



## **BEARFACTS 1993 – 2003**

### **Casey , Kentucky [21045]**

Casey is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2003 population of 15,842 ranked 69th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Casey had a per capita personal income (PCPI) of \$17,630. This PCPI ranked 99th in the state and was 68 percent of the state average, \$25,843, and 56 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.4 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Casey was \$12,076 and ranked 97th in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Casey had a total personal income (TPI) of \$279,298\*. This TPI ranked 77th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Casey was \$177,667\* and ranked 76th in the state. The 2003 TPI reflected a decrease of 0.1 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Casey. In 2003 net earnings accounted for 58.1 percent of TPI (compared with 62.3 in 1993); dividends, interest, and rent were 11.1 percent (compared with 11.8 in 1993); and personal current transfer receipts were 30.7 percent (compared with 26.0 in 1993). From 2002 to 2003 net earnings increased 1.8 percent; dividends, interest, and rent decreased 12.1 percent; and personal current transfer receipts increased 1.3 percent. From 1993 to 2003 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Casey increased from \$116,820\* in 2002 to \$119,334\* in 2003, an increase of 2.2 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$91,187\* to the 2003 estimate was 2.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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